

Public investment plan (2010-2014)

The Algerian government has announced the launching of a five-year public investment plan stretching from 2010 to 2014. This program is the continuation of previous economic plans covering the period from 2004 to 2009 and the general dynamic of national reconstruction through economic growth/revival launched in 2001.

This five-year public investment plan stretching from 2010 until 2014 will be focused on both the completion of previous projects with an investment amounting to 9,700 billion Algerian dinars (DA) and the launching of new projects for the amount of 11,534 billion Algerian dinars (DA). The total financial commitment represents the sum of 21,214 billion Algerian dinars (DA).

More than 40 % of these resources will be allocated to the betterment of human development. More than 1,500 health-related infrastructures and about 5,000 establishments of national education, including high schools, universities and other training institutions are part the objectives of the five-year plan. Moreover, two million housing units are to be created, 1.2 million of which will be ready within the time period of the plan. One million homes will be connected to the natural gas network and 220,000 rural households

will be hooked to the power grid. In addition, thirty five dams are to be built as well as twenty five water transfer systems, the objective being, increasing consequentially the amount and accessibility of available drinking water.

Moreover, 40 % of the budget will be invested towards the growth of the national economy, the infrastructural development and the improvement of the public sector. To that end, 3,100 billion DA will be spent in the civil engineering sector in order to extend and modernize the road sector. 3,132 billion DA will be devoted to the completion of the East-West highway.

Additionally, 150 billion DA are to be allotted to the promotion of small and medium-sized enterprises. The five-year public investment plan aims to lower the rate of unemployment to below 10 % by 2014. Besides, 350 billion will be assigned to stimulating job creation.

Overall, the five-year economic plan will focus on the qualitative aspects of progress and will concentrate its efforts on sustainable growth and human development.